

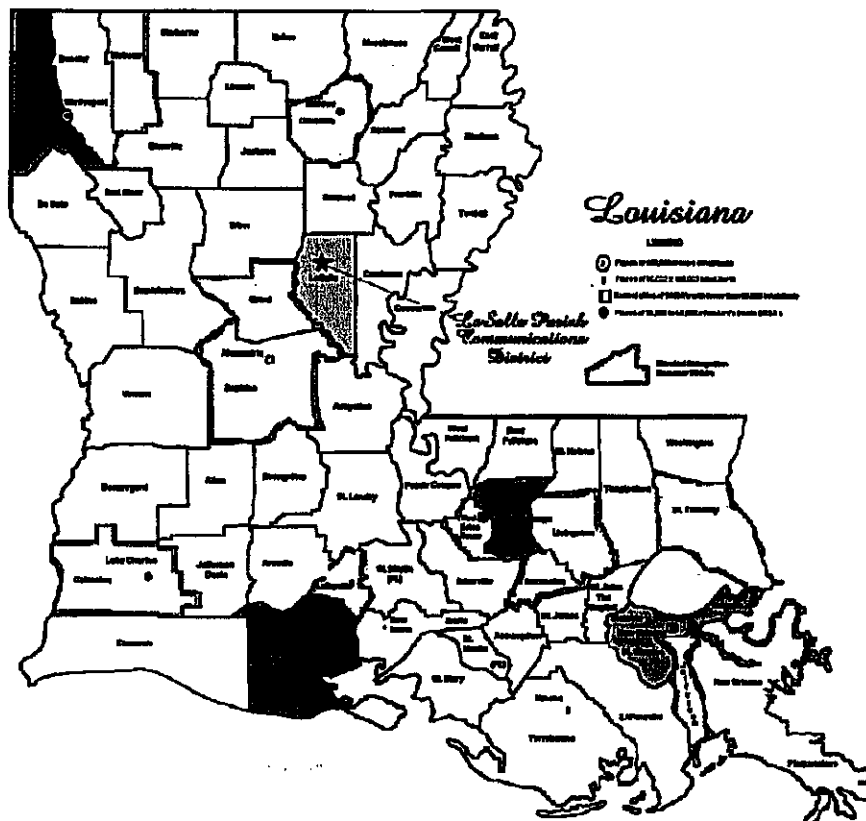
**LASALLE PARISH COMMUNICATIONS DISTRICT
E-911**

**Annual Financial Statements
June 30, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-13-06

**LASALLE PARISH COMMUNICATIONS DISTRICT
LASALLE PARISH POLICE JURY
JENA, LOUISIANA**



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**Annual Financial Statements
As of and for the Year Ended June 30, 2006
With Supplemental Information Schedules**

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**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2006**

As management of the LaSalle Parish Communications District, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the district for the fiscal year ended June 30, 2006. We encourage readers to consider the information presented here in conjunction with the district's financial statements, which are attached.

FINANCIAL HIGHLIGHTS

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$307,685 (net assets).
- As of the close of the current fiscal year, the district's ending unrestricted net assets were \$263,751.
- The district's cash balance at June 30, 2006 was \$19,435 while investments totaled \$227,438.
- The district had total revenue of \$153,649, and total expenditures of \$119,930, which increased the fund balance by \$33,719.
- The district's capital outlay for the year was \$5,353.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The district's basic financial statements consist of the Statement of Net Assets, Statement of Activities, Statement of Revenue, Expenditures and Changes in Fund Balances, Balance Sheet, and the Notes to the Basic Financial Statements.

The district's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

Statement of Net Assets				
Category		2005	2006	% Change
Cash & Cash Equivalents	\$	16,121	\$ 19,435	21%
Investments		199,082	227,438	14%
Receivables (Net of Allowance)		15,708	17,970	14%
Capital Assets (Net of Depreciation)		57,063	43,934	-23%
Total Assets		287,974	308,777	7%
Accounts Payable		879	1,092	24%
Total Liabilities		879	1,092	24%
Invested in Capital Assets, Net of Debt		57,063	43,934	23%
Unrestricted Assets		230,032	263,751	15%
Total Net Assets	\$	287,095	\$ 307,685	7%

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2006**

Statement of Revenues, Expenditures and Changes in Fund Balances				
Category		2005	2006	% Change
Revenues	\$	271,771	\$ 153,649	-43%
Expenditures		236,239	119,930	-49%
Excess of Revenues Over Expenditures		35,532	33,719	-5%
Fund Balance-Beginning		194,500	230,032	18%
Fund Balance-Ending	\$	230,032	\$ 263,751	15%

* Revenues and expenditures of the district decreased this year because of the fact that last year the district received insurance proceeds as a result of the fire in the courthouse and the district used that money to purchase new equipment.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2006 the district's investment in capital assets was \$43,934 (Net of accumulated depreciation). This investment consists of equipment.

Long Term Debt

The District does not have any long-term liabilities at this time.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of the district's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

LaSalle Parish Communications District
PO Box 57
Jena, Louisiana 71342

JOHN R. VERCHER PC
Certified Public Accountant

P.O. Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

ACCOUNTANT'S COMPILATION REPORT

Members of the Board
LaSalle Parish Communications District E-911
Jena, Louisiana

I have compiled the accompanying financial statements of the governmental activities of LaSalle Parish Communications District E-911 as of and for the year ended June 30, 2006 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of LaSalle Parish Communications District E-911. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The District's discussion and analysis and budgetary comparison information, on pages 1 through 2 and page 17, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. I have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on the supplementary information.

John R. Vercher PC

Jena, Louisiana
July 30, 2006

Basic Financial Statements

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Net Assets
June 30, 2006

	GENERAL FUND
ASSETS	
Cash & Cash Equivalents	\$ 19,435
Investments	227,438
Receivables (Net of Allowances for Uncollectables)	17,970
Capital Assets (Net of Depreciation)	43,934
TOTAL ASSETS	308,777
LIABILITIES	
Accounts Payable	1,092
TOTAL LIABILITIES	1,092
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	43,934
Unrestricted	263,751
TOTAL NET ASSETS	\$ 307,685

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
For the Year Ended June 30, 2006

Fund balances – total governmental funds	\$	263,751
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Governmental Capital Assets	\$	96,741	
Less Accumulated Depreciation		<u>(52,807)</u>	
			43,934

Net assets of governmental activities		<u>307,685</u>
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See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT

Statement of Activities

For the Year Ended June 30, 2006

	Program Revenues				Net (Expenses) Revenues and Change in Net Assets
	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Net (Expenses)/ Revenue	
Governmental Activities					
Expenses	\$ (133,059)				
General	\$ 145,106	\$ -0-	\$ -0-	\$ 12,047	\$ 12,407
General Revenues:					
Interest Income & Other					8,543
Change in Net Assets					20,590
Net Assets-Beginning					287,095
Net Assets-Ending					<u>\$ 307,685</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2006

Net change in fund balances – total governmental funds \$ 33,719

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However, in
the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense.

Capital Outlay	\$ 5,353	
Depreciation Expense	<u>(18,482)</u>	(13,129)

Change in net assets of governmental activities \$ 20,590

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Balance Sheet, Governmental Funds
June 30, 2006

	<u>GENERAL FUND</u>
ASSETS	
Cash & Cash Equivalents	\$ 19,435
Investments	227,438
Receivables (Net of Allowances for Uncollectables)	<u>17,970</u>
TOTAL ASSETS	<u>264,843</u>
 LIABILITIES & FUND BALANCES	
Accounts, Salaries, & Other Payables	1,092
Unreserved, Reported in General Fund	<u>263,751</u>
TOTAL LIABILITIES & FUND BALANCES	\$ <u>264,843</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2006

	GENERAL FUND
REVENUES	
Communication Fees	\$ 145,106
Interest Income	8,356
Other Revenues	187
TOTAL REVENUES	<u>153,649</u>
EXPENDITURES	
Personnel Costs	22,542
Utilities	5,188
Insurance	2,253
Intergovernmental Agreement	36,000
Auto Expense	2,366
Lease	33,691
Professional Fees	2,517
Capital Outlay	5,353
Office Supplies	1,387
Hardware	5,355
Other	3,278
TOTAL EXPENDITURES	<u>119,930</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	33,719
FUND BALANCES-BEGINNING	<u>230,032</u>
FUND BALANCES-ENDING	<u>\$ 263,751</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

**Notes to the Basic
Financial Statements**

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

A. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

C. BUDGETARY PRACTICES

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

D. CASH AND INVESTMENTS (CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. The categories are describes as follows:

- *Category 1* – Insured or collateralized with securities held by the District or by its agent in the District's name.
- *Category 2* – Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- *Category 3* – Uncollateralized.

	Book Balance 6/30/2006
Homeland Federal	\$ 16,163
Sabine Bank	12,884
Southern Heritage Bank	217,826
Total	246,873
<i>Secured as Follows:</i>	
FDIC (Category-1)	148,481
Securities (Category-2)	335,595
Total	\$ 484,076

E. VACATION, SICK LEAVE, & COMPENSATED ABSENCES

The LaSalle Parish Communications District has no leave policies.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets follows:

	6-30-2005			6-30-2006
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Equipment	\$ 91,388	\$ 5,353	\$ -0-	\$ 96,741
Accumulated Depreciation	(34,325)	(18,482)	-0-	(52,807)
Net Fixed Assets	\$ <u>57,063</u>	<u>(13,129)</u>	<u>-0-</u>	\$ <u>43,934</u>

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment	5 Years
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3. LEASES

The District has a seventy-two month special service arrangement agreement with Bell South Telecommunication, Inc. at a rate of \$1,971.00 monthly.

The remaining requirement for this lease is as follows:

2006	\$11,826
2007	\$23,652
2008	\$23,652
Total	<u>\$59,130</u>

4. RECEIVABLES

The receivables at June 30, 2006 are detailed below:

Surcharge Fees	\$17,970
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Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED

5. PENSION PLAN

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

6. BOARD MEMBERS

Carl Smith, Jr. – Chairman
Jena, Louisiana

Patrick McDougald – Vice Chairman
Urania, Louisiana

Don Smith
Jena, Louisiana

Joe Paul Stevens
Jena, Louisiana

Gary Taylor
Olla, Louisiana

Dr. Joe Mark Tarpley
Trout, Louisiana

George King
Jena, Louisiana

Board members receive no pay for their services.

7. LITIGATION AND CLAIMS

At June 30, 2006 the district is not involved in any litigation.

Required Supplemental Information

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Budget & Actual
General Fund
For the Year Ended June 30, 2006

	Budget Amounts		Actual Amounts	Budget to GAAP
	Original	Final	Budgetary Basis	Differences Over (Under)
REVENUES				
Communication Fees	\$ 125,136	\$ 135,720	\$ 145,106	7%
Interest Income	58	-0-	8,356	100%
Other	-0-	683	187	(73%)
TOTAL REVENUES	<u>125,194</u>	<u>136,403</u>	<u>153,649</u>	<u>13%</u>
EXPENDITURES				
Personnel Costs	32,500	20,519	22,542	10%
Utilities	2,000	2,202	5,188	136%
Insurance	2,000	2,275	2,253	(1%)
Intergovernmental Agreement	36,000	36,000	36,000	0%
Auto Expense	2,500	2,434	2,366	(3%)
Lease	34,960	36,820	33,691	(8%)
Professional Fees	1,800	2,637	2,517	(5%)
Capital Outlay	3,500	5,840	5,353	(8%)
Office Supplies	5,075	687	1,387	102%
Hardware	3,500	4,039	5,355	33%
Other	3,850	3,637	3,278	(10%)
TOTAL EXPENDITURES	<u>\$ 127,685</u>	<u>\$ 117,090</u>	<u>119,930</u>	<u>2%</u>
EXCESS OF REVENUES OVER EXPENDITURES			33,719	
FUND BALANCE (Deficit) AT BEGINNING OF YEAR			<u>230,032</u>	
FUND BALANCE (Deficit) AT END OF YEAR			<u>\$ 263,751</u>	

See accountant's report.
The accompanying notes are an integral part of this statement.

JOHN R. VERCHER PC

Certified Public Accountant

P.O. Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

MANAGEMENT LETTER COMMENTS

LaSalle Parish Communications District
Jena, Louisiana

CURRENT YEAR MANAGEMENT LETTER COMMENTS

There are no current year findings.

**LASALLE PARISH COMMUNICATIONS DISTRICT
LASALLE PARISH POLICE JURY**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Communications District, LaSalle Parish, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their review for the year ended June 30, 2005.

PRIOR YEAR MANAGEMENT LETTER COMMENTS

There were no prior year findings.